

No. 31st Dec, 2003 30th Sept, 2002 31st Dec, 2002 31st Dec, 2002 <th></th> <th></th> <th colspan="5">(₹ in Lakhs)</th>			(₹ in Lakhs)					
2023 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2023 2024 4.00111 1 INCOME 6.2.33 Start 5.5.7.0 6.2.33 Start 5.5.6.33 17,667.21 17,513.19 224.86 233.3 1 Total Income 5.57.7.0 6.341.14 5.556.33 17,909.00 17,748.05 22,93.14 1,669.53 2,901.01 1,036.27 14,209.7 14,209.7 14,209.7 14,209.7 14,209.7 14,209.7 14,209.7 14,209.7 14,209.7 14,209.7 14,209.7 14,209.7 14,209.7 14,209.7 16,553.2 2,901.00 11,748.05 2,914.00 1,068.00 2,379.7 15,557.2 1,557.2 1,592.53 16,577.7 2,156.5 2,392.7 16,583.03 1,685.00 2,379.7 15,925.33 16,737.75 2,194.27 10,733.8 8	S.	Particulars		Quarter Endeo	k	Nine Mon	ths Ended	Year Ended
Unaudited (Unaudited)	No.		31st Dec,	30th Sept,	31st Dec,	31st Dec,	31st Dec,	31st March,
1 INCOME 6,259.95 5,516.63 17,667.21 17,513.19 23,299. Other income 6,259.95 5,516.63 17,667.21 17,513.19 23,299. Total Income 5,377.20 6,341.14 5,556.33 17,909.00 17,748.05 23,593. 2 EXPENSES 6,341.14 5,556.33 17,909.00 17,748.05 23,593. Cost of Material Consumed 2,788.16 3,226.26 2,453.67 9,120.80 11,036.27 14,209. Purchases of stock-in-trade (292.72) (9,54) 1,022.69 (165.33) 161.27 (285. trade) and work-in-progress 775.73 531.77 2,126.53 1,668.00 2,379. Finance costs 17.84 21.14 60.09 61.91 186.55 229. Depreciation and amortisation expense 110.79 107.58 803.167 235.76 33.167 3 Profit / (Loss) before Exceptional items and tax for the 710.91 686.74 468.56 1,983.47 1,010.30 1,640.			2023	2023	2022	2023	2022	2023
Revenue from operations 5,474.97 6,259.95 5,516.63 17,667.21 17,513.19 23,299. Other income 6,2.33 81.19 39.70 241.78 224.66 23. Total income 5,537.20 6,341.14 5,556.33 17,909.00 17,748.05 23.93. 2 EXPENSE 2 2,433.67 9,120.80 11,036.27 14,209. Purchases of stock-in-trade 705.59 837.16 395.92 2,215.49 1,806.53 2,901. Changes in inventories of finished goods (including stock-in-trade) and work-in-progress 717.28 714.27 543.05 2,108.46 1,580.37 2,194.4 Other expenses 759.35 757.53 531.77 2,126.53 1,668.00 2,379. Finance costs 117.84 21.14 60.09 61.91 186.55 232. Total Expenses 4,826.29 5,654.40 5,087.77 15,925.53 16,737.75 21.92. 3 Profit / (Los) before tax (PBT) for the year/period (3+4) 710.91 709.14 398.			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Other income 62.23 81.19 39.70 241.78 234.86 293. Total income 5,537.20 6,341.14 5,556.33 17,090.00 17,748.05 23,93. 2 EXPENSE -	1	INCOME						
Total Income 5,537.20 6,341.14 5,556.33 17,909.00 17,748.05 23,593.1 2 EXPENSES 2,788.16 3,226.26 2,453.67 9,120.80 11,036.27 14,209. Purchases of stock-in-trade 705.59 837.16 395.92 2,351.49 1,869.53 2,901. Changes in inventories of finished goods (including stock-in-trade) and work-in-progress 737.28 714.27 543.05 2,108.46 1,580.37 2,194. Other expenses 759.35 757.53 531.77 2,126.53 1,668.00 2,377.5 323. Total Expenses 110.79 107.58 80.58 321.67 235.76 323. Total Expenses 4,826.29 5,654.40 5,087.77 15,925.53 16,737.75 21,952. 3 Profit / (Loss) before Exceptional items and tax for the 710.91 686.74 468.56 1,984.47 1,010.30 1,640.02 period/year (1-2) Current tax (Net) - 2.2.40 (14.12) (137.75 21,952.53 16,737.75 21,952.53		Revenue from operations	5,474.97	6,259.95	5,516.63	17,667.21	17,513.19	23,299.60
2 EXPENSES 2,788.16 3,226.26 2,453.67 9,120.80 11,036.27 14,209. Purchases of stock-in-trade 705.59 837.16 395.92 2,351.49 1,869.53 2,901. Changes in inventories of finished goods (including stock-in-trade) and work-in-progress 737.28 714.27 543.05 2,108.46 1,580.37 2,194. Other expenses 759.35 757.53 531.77 2,126.53 1,668.00 2,379. Depreciation and amortisation expense 110.79 107.58 80.58 321.67 235.76 323. Total Expenses 4,826.29 5,668.40 5,087.77 15,925.53 16,737.75 21.952. 4 Exceptional items - 22.40 (70.33) 22.40 (134.12) (137.75) 5 Profit / (Loss) before Exceptional items and tax for the period/year (1-2) - - - 2.400 (70.33) 22.40 (134.12) (137.75) 5 Profit / (Loss) before Exceptional items and tax for the period/year (1-2) - - - -<		Other income	62.23	81.19	39.70	241.78	234.86	293.47
Cost of Material Consumed 2,788.16 3,226.26 2,453.67 9,120.80 11,036.27 14,209. Purchases of stock-in-trade 705.59 837.16 395.92 2,351.49 1,869.53 2,901. Changes in inventories of finished goods (including stock-in-trade (292.72) (9.54) 1,022.69 (165.33) 161.27 (285. trade] and work-in-progress 737.28 714.27 543.05 2,108.46 1,580.37 2,194. Other expenses 759.35 757.53 531.77 2,126.53 1,668.00 2,379. Finance costs 110.79 107.58 80.58 321.67 235.76 323. Total Expenses - 22.40 5,684.40 5,087.77 15,925.53 16,737.75 21,952. Profit / Loss) before Exceptional items and tax for the - 22.40 (70.33) 22.40 (134.12) (137.92) 6 Tax expense - - - - - 26.84 19.303 (77.92) (3.93)<(77.7		Total Income	5,537.20	6,341.14	5,556.33	17,909.00	17,748.05	23,593.06
Purchases of stock-in-trade 705.59 837.16 395.92 2,351.49 1,869.53 2,901. Changes in inventories of finished goods (including stock-in-trade) and work-in-progress (292.72) (9.54) 1,022.69 (165.33) 161.27 (285.17) Employee benefits expenses 773.28 714.27 543.05 2,108.46 1,580.37 2,194. Other expenses 759.35 757.53 531.77 2,126.53 1,668.00 2,379. Finance costs 110.79 107.58 80.58 321.67 235.76 323. Total Expenses 4,826.29 5,654.40 5,087.77 15,925.53 16,737.75 21,952. 4 Exceptional items and tax for the period/year (1-2) - - 2,005.86 876.18 1,003.0 1,640. - 10.79 10.91 709.14 398.23 2,005.86 876.18 1,033. (20.0.34) (359.10) - - - - - - 26.84 19. annualised for quarters) -<	2	EXPENSES						
Changes in inventories of finished goods (including stock-in- trade) and work-in-progress (9.54) 1,022.69 (165.33) 161.27 (285. Employee benefits expenses 737.28 714.27 543.05 2,108.46 1,580.37 2,194. Other expenses 759.35 757.53 531.77 2,126.53 1,668.00 2,379. Finance costs 17.84 21.14 60.09 61.91 186.55 229. Deprectation and amortisation expense 110.79 107.58 80.58 321.67 23.76 323. 3 Profit / (Loss) before Exceptional items and tax for the period/year (1-2) - 2.40 (70.33) 22.40 (134.12) (137. 4 Exceptional items - - 2.40 (70.33) 22.40 (39.87.18 1,503.56 5 Profit / (Loss) before tax (PBT) for the year/period (3+4) 710.91 398.23 2,005.86 876.18 1,503. 6 Tax expense - - - - - - - - - - - - - - - - - <td< td=""><td></td><td>Cost of Material Consumed</td><td>2,788.16</td><td>3,226.26</td><td>2,453.67</td><td>9,120.80</td><td>11,036.27</td><td>14,209.46</td></td<>		Cost of Material Consumed	2,788.16	3,226.26	2,453.67	9,120.80	11,036.27	14,209.46
trade and work-in-progress 737.28 714.27 543.05 2,108.46 1,580.37 2,194. Other expenses 759.35 531.77 2,126.53 1,668.00 2,379. Finance costs 17.84 21.14 60.09 61.91 186.55 229. Depreciation and amortisation expense 110.79 107.58 80.58 321.67 235.76 323. Total Expenses 4,826.29 5,654.40 5,087.77 15,925.53 16,737.75 21,952. 3 Profit / (Loss) before Exceptional items and tax for the period/year (1-2) - 22.40 (70.33) 22.40 (134.12) (137.75 5 Profit / (Loss) before tax (PBT) for the year/period (3+4) 710.91 709.14 398.23 2,005.86 876.18 1,503. 6 Tax expense (175.96) (180.82) (96.45) (491.83) (200.34) (359. Deferred tax (14.43) (4.04) 8.68 (17.92) (3.93) (77. 10 Total Expense (190.38) (184.86) (87.77) (509.75) (177.43) (417. 7		Purchases of stock-in-trade	705.59	837.16	395.92	2,351.49	1,869.53	2,901.74
Employee benefits expenses 737.28 714.27 543.05 2,108.46 1,580.37 2,194. Other expenses 759.35 757.53 531.77 2,126.53 1,668.00 2,379. Finance costs 17.84 21.14 60.09 61.91 186.55 229. Depreciation and amortisation expense 4,826.29 5,654.40 5,087.77 15,925.53 16,737.75 21,952. 3 Profit / (Loss) before Exceptional items and tax for the period/year (1-2) - 2.40 (70.33) 22.40 (134.12) (137.15) 5 Profit / (Loss) before tax (PBT) for the year/period (3+4) 710.91 709.14 398.23 2,005.86 876.18 1,503. 6 Tax expense . . .2.40 (70.33) 22.40 (134.12) (137.13) 6 Tax expense . .2.40 (70.33) 22.005.86 876.18 1,503. 6 Tax expense . .14.43) (4.040) 8.68 (17.92) (3.93) (77.13)		Changes in inventories of finished goods (including stock-in-	(292.72)	(9.54)	1,022.69	(165.33)	161.27	(285.70)
Other expenses 759.35 757.53 531.77 2,126.53 1,668.00 2,379. Finance costs 17.84 21.14 60.09 61.91 186.55 229. Depreciation and amortisation expense 110.79 107.58 80.58 321.67 235.76 323. Total Expenses 4,826.29 5,654.40 5,087.77 15,925.53 16,737.75 21,952. 3 Profit / (Loss) before Exceptional items and tax for the period/year (1-2) - 22.40 (70.33) 22.40 (134.12) (137.15) 5 Profit / (Loss) before Exceptional items - 22.40 (70.33) 22.40 (134.12) (137.15) 6 Tax expense - 22.40 (70.33) 22.40 (134.12) (137.15) 0 Current tax (Net) (175.96) (180.82) (96.45) (491.83) (200.34) (359.17) 1ncome Tax Excess/(Short) Provision of previous year (not - - - - - 26.84 19.9 1noutlised for quarters) -		trade) and work-in-progress						
Finance costs 17.84 21.14 60.09 61.91 186.55 229. Depreciation and amortisation expense 110.79 107.58 80.58 321.67 235.76 323. Total Expenses 4,826.29 5,654.40 5,087.77 15,925.53 16,737.75 21,952. 3 Profit / (Loss) before Exceptional items and tax for the period/year (1-2) 6 1,983.47 1,010.30 1,640.00 4 Exceptional items - 22.40 (70.33) 22.40 (134.12) (137.15) 5 Profit / (Loss) before tax (PBT) for the year/period (3+4) 710.91 709.14 398.23 2,005.86 876.18 1,503. 6 Tax expense 0 1 186.55 (139.3) (77.17.3) (14.43) (4.04) 8.68 (17.92) (3.93) (77.17.1) 100.58 (149.13) (200.34) (359.10) (16.04) 8.68 (17.92) (3.93) (77.10) 107.77 10.000 1.407 29.06 12.17 10.177.43 (417.72) (417.72) (417.72) (417.72) (417.72) (509.75) (177.43) <td< td=""><td></td><td>Employee benefits expenses</td><td>737.28</td><td>714.27</td><td>543.05</td><td>2,108.46</td><td>1,580.37</td><td>2,194.14</td></td<>		Employee benefits expenses	737.28	714.27	543.05	2,108.46	1,580.37	2,194.14
Depreciation and amortisation expense 110.79 107.58 80.58 321.67 235.76 323.3 Total Expenses 4,826.29 5,654.40 5,087.77 15,925.53 16,737.75 21,952. 3 Profit / (Loss) before Exceptional items and tax for the period/year (1-2) 686.74 468.56 1,983.47 1,003.00 1,640.00 4 Exceptional items - 22.40 (70.33) 22.40 (134.12) (137.75 5 Profit / (Loss) before tax (PBT) for the year/period (3+4) 710.91 709.14 398.23 2,005.86 876.18 1,503. 6 Tax expense (14.43) (14.04) 8.68 (17.92) (3.93) (77.13) 9 Deferred tax (14.43) (14.43) (14.43) (8.86 (17.92) (3.93) (77.43) 10 Total Tax Expense (190.38) (184.86) (87.77) (509.75) (177.43) (417.7) 7 Total Tax Expense (190.38) (184.86) (87.77) (509.75) (177.43) (417.		Other expenses	759.35	757.53	531.77	2,126.53	1,668.00	2,379.74
Total Expenses 4,826.29 5,654.40 5,087.77 15,925.53 16,737.75 21,952. 3 Profit / (Loss) before Exceptional items and tax for the period/year (1-2) 686.74 468.56 1,983.47 1,010.30 1,640. 4 Exceptional items - 22.40 (70.33) 22.40 (134.12) (137. 5 Profit / (Loss) before tax (PBT) for the year/period (3+4) 710.91 709.14 398.23 2,005.86 876.18 1,503. 6 Tax expense (14.43) (4.04) 8.68 (17.92) (3.93) (77. 10come Tax Excess/(Short) Provision of previous year (not annualised for quarters) - - - 26.84 19. 7 Profit far Tax (PAT) for the period/year (5-6) 520.52 524.27 310.46 1,496.12 698.75 1,085. 8 Other comprehensive income A items that will not be reclassified to profit or loss account (i) Re-measurement gains / (losses) on defined benefit plan (1.26) (1.53) (2.44) (3.54) (7.31) (3.1 9 Paid up Equity Share Capital (Face Value of ₹2/- per share) </td <td></td> <td>Finance costs</td> <td>17.84</td> <td>21.14</td> <td>60.09</td> <td>61.91</td> <td>186.55</td> <td>229.28</td>		Finance costs	17.84	21.14	60.09	61.91	186.55	229.28
3 Profit / (Loss) before Exceptional items and tax for the period/year (1-2) 710.91 686.74 468.56 1,983.47 1,010.30 1,640. 4 Exceptional items - 22.40 (70.33) 22.40 (134.12) (137. 5 Profit / (Loss) before tax (PBT) for the year/period (3+4) 710.91 709.14 398.23 2,005.86 876.18 1,503. 6 Tax expense 0 0 1 1,010.30 (137.2) 0 Tax expense 0 0 1,010.30 (137.2) (137.2) 0 Deferred tax (Net) (175.96) (180.82) (96.45) (491.83) (200.34) (359.2) 1 noualised for quarters) 0 - - - 26.84 19.3 1 Total Tax Expense (190.38) (184.86) (87.77) (509.75) (177.43) (417.7) 7 Profit after Tax (PAT) for the period/year (5-6) 520.52 524.27 310.46 1,496.12 698.75 1,085.3 8 Other comprehensive income 4 1.ems shata will not be reclassified to profit or l		Depreciation and amortisation expense	110.79	107.58	80.58	321.67	235.76	323.50
period/year (1-2) - 22.40 (70.33) 22.40 (134.12) (137. 5 Profit / (Loss) before tax (PBT) for the year/period (3+4) 710.91 709.14 398.23 2,005.86 876.18 1,503. 6 Tax expense (14.43) (4.04) 8.68 (17.92) (3.93) (77. 0 Deferred tax (14.43) (4.04) 8.68 (17.92) (3.93) (77. 1 Income Tax Excess/(Short) Provision of previous year (not annualised for quarters) - - - - 26.84 19. 7 Profit after Tax (PAT) for the period/year (5-6) 520.52 524.27 310.46 1,496.12 698.75 1,085. 8 Other comprehensive income A items that will not be reclassified to profit or loss account (1).8 (1.26) (1.53) (2.44) (3.54) (7.31) (3.3) 8 Other comprehensive income for the year, net of tax (A+B) 3.74 4.54 7.25 10.53 21.75 9. 9 Paid up Equity Share Capital (Face Value of ₹2/- per share) 1,837.49 1,837.49 1,837.49 1,837.49 1,837.49 1,837.49		Total Expenses	4,826.29	5,654.40	5,087.77	15,925.53	16,737.75	21,952.16
4 Exceptional items - 22.40 (70.33) 22.40 (134.12) (137.1) 5 Profit / (Loss) before tax (PBT) for the year/period (3+4) 710.91 709.14 398.23 2,005.86 876.18 1,503. 6 Tax expense (175.96) (180.82) (96.45) (491.83) (200.34) (359.1) 0 Deferred tax (14.43) (4.04) 8.68 (17.92) (3.93) (77.1) 1 Income Tax Excess/(Short) Provision of previous year (not annualised for quarters) - - - 26.84 19.1 7 Profit after Tax (PAT) for the period/year (5-6) 520.52 524.27 310.46 1,496.12 698.75 1,085.8 8 Other comprehensive income A A A A 16.354 (7.31) (3.1 9 Paid up Equity Share Capstalf to Profit or loss account - - - - 9 1,837.49 1,837.49 1,837.49 1,837.49 1,837.49 1,837.49 1,837.49 1,837.49 1,837.49 1,837.49 1,837.49 1,2.991. 10 Ot	3	Profit / (Loss) before Exceptional items and tax for the	710.91	686.74	468.56	1,983.47	1,010.30	1,640.90
5 Profit / (Loss) before tax (PBT) for the year/period (3+4) 710.91 709.14 398.23 2,005.86 876.18 1,503. 6 Tax expense (175.96) (180.82) (96.45) (491.83) (200.34) (359.10) Deferred tax (14.43) (4.04) 8.68 (17.92) (3.93) (77.10) Income Tax Excess/(Short) Provision of previous year (not annualised for quarters) - - - - 26.84 19. 7 Profit after Tax (PAT) for the period/year (5-6) 520.52 524.27 310.46 1,496.12 698.75 1,085. 8 Other comprehensive income A A 1tems that will not be reclassified to profit or loss account (i) Income tax relating to items that will not be reclassified (1.26) (1.53) (2.44) (3.54) (7.31) (3.14) 6 Items that will be reclassified to Profit or loss account 0 6.07 9.69 14.07 29.06 12. (ii) Income tax relating to items that will not be reclassified to Profit or loss account 0 1.53 (2.44) (3.54) (7.31) (3.14) 9 Paid up Equity Share Capital (Face Value of ₹2/- per share) <td></td> <td>period/year (1-2)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		period/year (1-2)						
6 Tax expense (175.96) (180.82) (96.45) (491.83) (200.34) (359.10) Deferred tax (14.43) (4.04) 8.68 (17.92) (3.93) (77.10) Income Tax Excess/(Short) Provision of previous year (not annualised for quarters) - - - - 26.84 19.10 Total Tax Expense (190.38) (184.86) (87.77) (509.75) (177.43) (417.10) 7 Profit after Tax (PAT) for the period/year (5-6) 520.52 524.27 310.46 1,496.12 698.75 1,085.1 8 Other comprehensive income 4 4 5.00 6.07 9.69 14.07 29.06 12.1 (ii) Income tax relating to items that will not be reclassified to profit or loss account (1.26) (1.53) (2.44) (3.54) (7.31) (3.11) 0 ther comprehensive income for the year, net of tax (A+B) 3.74 4.54 7.25 10.53 21.75 9.1 9 Paid up Equity Share Capital (Face Value of ₹ 2/- per share) 1,837.49 1,837.49 1,837.49 1,837.49 1,837.49 1,837.49 1,837.49 1,2,991	4	Exceptional items	-	22.40	(70.33)	22.40	(134.12)	(137.54)
Current tax (Net) (175.96) (180.82) (96.45) (491.83) (200.34) (359.1000000000000000000000000000000000000	5	Profit / (Loss) before tax (PBT) for the year/period (3+4)	710.91	709.14	398.23	2,005.86	876.18	1,503.36
Deferred tax (14.43) (4.04) 8.68 (17.92) (3.93) (77. Income Tax Excess/(Short) Provision of previous year (not annualised for quarters) - - - - 26.84 19. Total Tax Expense (190.38) (184.86) (87.77) (509.75) (177.43) (417. 7 Profit after Tax (PAT) for the period/year (5-6) 520.52 524.27 310.46 1,496.12 698.75 1,085. 8 Other comprehensive income A Items that will not be reclassified to profit or loss account 60.07 9.69 14.07 29.06 12. (ii) Income tax relating to items that will not be reclassified (1.26) (1.53) (2.44) (3.54) (7.31) (3.4) b profit or loss B Items that will be reclassified to Profit or loss account - <t< td=""><td>6</td><td>Tax expense</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	6	Tax expense						
Income Tax Excess/(Short) Provision of previous year (not annualised for quarters) - - - - 26.84 19. Total Tax Expense (190.38) (184.86) (87.77) (509.75) (177.43) (417. 7 Profit after Tax (PAT) for the period/year (5-6) 520.52 524.27 310.46 1,496.12 698.75 1,085. 8 Other comprehensive income A Items that will not be reclassified to profit or loss account 6.07 9.69 14.07 29.06 12. (i) Re-measurement gains / (losses) on defined benefit plan 5.00 6.07 9.69 14.07 29.06 12. (ii) Income tax relating to items that will not be reclassified (1.26) (1.53) (2.44) (3.54) (7.31) (3.4) b profit or loss B Items that will be reclassified to Profit or loss account -		Current tax (Net)	(175.96)	(180.82)	(96.45)	(491.83)	(200.34)	(359.94)
annualised for quarters)Image: constraint of the second seco		Deferred tax	(14.43)	(4.04)	8.68	(17.92)	(3.93)	(77.34)
Total Tax Expense (190.38) (184.86) (87.77) (509.75) (177.43) (417. 7 Profit after Tax (PAT) for the period/year (5-6) 520.52 524.27 310.46 1,496.12 698.75 1,085. 8 Other comprehensive income A Items that will not be reclassified to profit or loss account 5.00 6.07 9.69 14.07 29.06 12. (ii) Income tax relating to items that will not be reclassified to profit or loss account (1.26) (1.53) (2.44) (3.54) (7.31) (3.4) (iii) Income tax relating to items that will not be reclassified to Profit or loss account 0 1.26) (1.53) (2.44) (3.54) (7.31) (3.4) Other comprehensive income for the year, net of tax (A+B) 3.74 4.54 7.25 10.53 21.75 9.4 Other comprehensive income for the year, net of tax (A+B) 3.74 4.54 7.25 10.53 21.75 9.4 9 Paid up Equity Share Capital (Face Value of ₹ 2/- per share) 1,837.49 1,837.49 1,837.49 1,837.49 1,837.49 1,837.49 1,837.49 1,2,991. 10 Other Equity excluding Revaluation		Income Tax Excess/(Short) Provision of previous year (not	-	-	-	-	26.84	19.73
7 Profit after Tax (PAT) for the period/year (5-6) 520.52 524.27 310.46 1,496.12 698.75 1,085. 8 Other comprehensive income A Items that will not be reclassified to profit or loss account 5.00 6.07 9.69 14.07 29.06 12. (ii) Income tax relating to items that will not be reclassified to profit or loss account (1.26) (1.53) (2.44) (3.54) (7.31) (3.4) b profit or loss B Items that will be reclassified to Profit or loss account 0 1.26 (1.53) (2.44) (3.54) (7.31) (3.4) 0 Other comprehensive income for the year, net of tax (A+B) 3.74 4.54 7.25 10.53 21.75 9.4 9 Paid up Equity Share Capital (Face Value of ₹ 2/- per share) (Refer point 6 of LR Notes) 1,837.49 1,837.49 1,837.49 1,837.49 1,837.49 1,837.49 1,2991. 10 Other Equity excluding Revaluation Reserve 1,2991. 11 1,2991. 12.991. 12.991.		annualised for quarters)						
8 Other comprehensive income A Items that will not be reclassified to profit or loss account 5.00 6.07 9.69 14.07 29.06 12. (i) Re-measurement gains / (losses) on defined benefit plan 5.00 6.07 9.69 14.07 29.06 12. (ii) Income tax relating to items that will not be reclassified (1.26) (1.53) (2.44) (3.54) (7.31) (3. to profit or loss B Items that will be reclassified to Profit or loss account (1.26) (1.53) (2.44) (3.54) (7.31) (3. Other comprehensive income for the year, net of tax (A+B) 3.74 4.54 7.25 10.53 21.75 9. Total comprehensive income for the year (7+8) 524.27 528.82 317.71 1,506.65 720.50 1,094.3 9 Paid up Equity Share Capital (Face Value of ₹ 2/- per share) (Refer point 6 of LR Notes) 1,837.49 1,837.49 1,837.49 1,837.49 1,837.49 1,837.49 1,837.49 1,291. 10 Other Equity excluding Revaluation Reserve 1,2.991. 12.991. 12.991. 12.991. 11 Earnings per Equity share (Face value ₹ 2/- per share) not </td <td></td> <td>Total Tax Expense</td> <td>(190.38)</td> <td>(184.86)</td> <td>(87.77)</td> <td>(509.75)</td> <td>(177.43)</td> <td>(417.55)</td>		Total Tax Expense	(190.38)	(184.86)	(87.77)	(509.75)	(177.43)	(417.55)
A Items that will not be reclassified to profit or loss account (i) Re-measurement gains / (losses) on defined benefit plan (ii) Income tax relating to items that will not be reclassified to profit or loss B Items that will be reclassified to Profit or loss account5.006.079.6914.0729.0612.Other comprehensive income for the year, net of tax (A+B)3.744.547.2510.5321.759.Total comprehensive income for the year (7+8)524.27528.82317.711,506.65720.501,0949Paid up Equity Share Capital (Face Value of ₹ 2/- per share) (Refer point 6 of LR Notes)1,837.491,837.491,837.491,837.491,837.491,837.491,837.491,29110Other Equity excluding Revaluation Reserve Earnings per Equity share (Face value ₹ 2/- per share) not1.837.491,837.491,837.491,237.491,291	7	Profit after Tax (PAT) for the period/year (5-6)	520.52	524.27	310.46	1,496.12	698.75	1,085.81
(i) Re-measurement gains / (losses) on defined benefit plan (ii) Income tax relating to items that will not be reclassified to profit or loss B Items that will be reclassified to Profit or loss account 5.00 6.07 9.69 14.07 29.06 12. Other comprehensive income for the year, net of tax (A+B) 3.74 4.54 7.25 10.53 21.75 9. Total comprehensive income for the year (7+8) 524.27 528.82 317.71 1,506.65 720.50 1,094 9 Paid up Equity Share Capital (Face Value of ₹ 2/- per share) (Refer point 6 of LR Notes) 1,837.49 1,837.49 1,837.49 1,837.49 1,837.49 1,837.49 1,837.49 1,237.49 1,291 10 Other Equity excluding Revaluation Reserve Earnings per Equity share (Face value ₹ 2/- per share) not 1	8	Other comprehensive income						
(ii) Income tax relating to items that will not be reclassified to profit or loss B Items that will be reclassified to Profit or loss account(1.26)(1.53)(2.44)(3.54)(7.31)(3.54)Other comprehensive income for the year, net of tax (A+B)3.744.547.2510.5321.759.1Total comprehensive income for the year (7+8)524.27528.82317.711,506.65720.501,094.19Paid up Equity Share Capital (Face Value of ₹ 2/- per share) (Refer point 6 of LR Notes)1,837.491,837.491,837.491,837.491,837.491,837.4910Other Equity excluding Revaluation Reserve Earnings per Equity share (Face value ₹ 2/- per share) not11 <td></td> <td>A Items that will not be reclassified to profit or loss account</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		A Items that will not be reclassified to profit or loss account						
to profit or loss B Items that will be reclassified to Profit or loss account		(i) Re-measurement gains / (losses) on defined benefit plan	5.00	6.07	9.69	14.07	29.06	12.14
B Items that will be reclassified to Profit or loss accountImage: constraint of the sear (A+B)3.744.547.2510.5321.759.Other comprehensive income for the year (7+8)524.27528.82317.711,506.65720.501,094.19Paid up Equity Share Capital (Face Value of ₹2/- per share) (Refer point 6 of LR Notes)1,837.491,837.491,837.491,837.491,837.491,837.491,837.491,837.491,837.491,837.491,837.491,837.491,837.491,837.491,837.491,837.491,837.491,2991.1110Other Equity excluding Revaluation Reserve 11Earnings per Equity share (Face value ₹2/- per share) notImage: constraint of the state st		(ii) Income tax relating to items that will not be reclassified	(1.26)	(1.53)	(2.44)	(3.54)	(7.31)	(3.05)
Other comprehensive income for the year, net of tax (A+B)3.744.547.2510.5321.759.7Total comprehensive income for the year (7+8)524.27528.82317.711,506.65720.501,094.79Paid up Equity Share Capital (Face Value of ₹ 2/- per share) (Refer point 6 of LR Notes)1,837.491,291.11Earnings per Equity share (Face value ₹ 2/- per share) notII <td< td=""><td></td><td>to profit or loss</td><td></td><td></td><td></td><td></td><td></td><td></td></td<>		to profit or loss						
Total comprehensive income for the year (7+8)524.27528.82317.711,506.65720.501,094.9Paid up Equity Share Capital (Face Value of ₹ 2/- per share) (Refer point 6 of LR Notes)1,837.491,2991.11Earnings per Equity share (Face value ₹ 2/- per share) notII <td></td> <td>B Items that will be reclassified to Profit or loss account</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		B Items that will be reclassified to Profit or loss account						
9 Paid up Equity Share Capital (Face Value of ₹ 2/- per share) (Refer point 6 of LR Notes) 1,837.49 <		Other comprehensive income for the year, net of tax (A+B)	3.74	4.54	7.25	10.53	21.75	9.08
Image: Section of the section of t		Total comprehensive income for the year (7+8)	524.27	528.82	317.71	1,506.65	720.50	1,094.89
10 Other Equity excluding Revaluation Reserve 12,991. 11 Earnings per Equity share (Face value ₹ 2/- per share) not 12,991.	9	Paid up Equity Share Capital (Face Value of ₹ 2/- per share)						
10 Other Equity excluding Revaluation Reserve 12,991. 11 Earnings per Equity share (Face value ₹ 2/- per share) not 12,991.			1,837.49	1,837.49	1,837.49	1,837.49	1,837.49	1,837.49
11 Earnings per Equity share (Face value ₹ 2/- per share) not	10							12,991.33
annualised. (Keter point 6 of LK NOTES)		annualised. (Refer point 6 of LR Notes)						
			0.57	0.57	0.34	1.63	0.76	1.18
			0.57	0.57	0.34	1.63	0.76	1.18

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

See Accompanying Notes to Financial Statements

KARAN HARESH MOTWANI Date: 2024.02.07 19:46:43 +05'30'

HP ADHESIVES LIMITED (Formerly known as HP ADHESIVES PRIVATE LIMITED)

Corporate Office: 501, 5th floor, C Wing, Business Square Bldg., Andheri East, Mumbai 400093, Maharashtra, India Registered Office: 11, Unique House, Chakala, Andheri (East), Mumbai 400099, India CIN: L24304MH2019PLC325019

Tel: +91-22-68196300 Email: info@hpadhesives.com Web: www.hpadhesives.com



Notes to the Unaudited standalone financial results for the quarter and nine months ended December 31, 2023

- 1. The above unaudited financial results of the company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 07, 2024. The financial results and other financial information for the quarter and nine months ended December 31, 2023 have not been audited or reviewed by our statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results for these periods provide a true and fair view of the Company's affairs.
- 2. The statutory auditors have carried out a "Limited Review" of the above financial results for the quarter and nine months ended December 31, 2023 and have issued an unmodified opinion.
- 3. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable subject to change in estimates applied since Quarter June 30, 2023 results related to Expected Credit Loss provided prospectively having impact on last quarters & current quarter period profits and is expected to have an effect in future periods also for which estimation is impracticable.
- 4. The Company operates primarily in adhesives & sealants segment, hence there is only one reportable business segment viz. "Adhesives & Sealants Products". Accordingly no separate disclosures have been made for segment reporting under Ind AS 108.
- 5. During the year ended March 31, 2022 company has completed the Initial Public Offering (IPO) and details of utilization of IPO Proceeds of Rs. 9669.12 Lakhs (adjusted with final share of company's share issue expenses) till the end of relevant quarter are as follows:

			(INR lakhs
Utilisation of IPO Proceeds (Net of IPO	Planned as per	Utilisation upto	Balance as of
Expenses) as per Prospectus are as follows:	Prospectus	December 31, 2023	December 31, 2023 (*)
Funding working capital requirements of the	5,400.00	4,761.77	638.23
Company			
Funding Capital expenditure(CAPEX)	2,550.86	1,332.82	1,218.04
General corporate Purposes (As revised	1,718.26	1,718.26	-
upon finalisation of IPO Expenses)			
Total	9,669.12	7,812.86	1,856.26

(*) Unutilized Balance of IPO proceeds as at December 31, 2023 are kept in fixed deposits and bank balances.

(#) Capital Advances from IPO Proceeds to suppliers for which commitments/finalisation still pending for Rs. 102.71 Lakhs.

HP ADHESIVES LIMITED (Formerly known as HP ADHESIVES PRIVATE LIMITED)

Corporate Office: 501, 5th floor, C Wing, Business Square Bldg., Andheri East, Mumbai 400093, Maharashtro Registered Office: 11, Unique House, Chakala, Andheri (East), Mumbai 400099, India CIN: L24304MH2019PLC325019 Tel: +91-22-68196300 Email: info@hpadhesives.com Web: www.hpadhesives.com



- 6. At the Annual General Meeting (AGM) of the members of the Company held on September 29, 2023, the shareholders of the Company approved sub-division of one (1) equity share having face value of Rs. 10/- (Rupees Ten only) fully into five (5) equity shares having face value of Rs. 2/- (Rupees Two only) each. Subsequent to quarter ended Sept 30, 2023, this sub-division has come into effect from November 09, 2023 (record date). However, the basic & diluted Earnings Per Share (EPS) of the current quarter and all comparative periods presented have been re-calculated based on number of outstanding shares in respective periods, as increased by sub-division of shares.
- 7. Previous periods/quarter figures have been regrouped/reclassified wherever necessary.
- 8. The results for the quarter and nine months ended December 31, 2023 are available on the Bombay Stock Exchange of India Limited website (URL: https://www.bseindia.com/corporates) and the National Stock Exchange of India Limited website (URL: https://www.nseindia.com/corporates).

For and on behalf of The Board of Directors

KARAN HARESH MOTWANI

Digitally signed by KARAN HARESH MOTWANI Date: 2024.02.07 19:47:21 +05'30'

Mr. Karan Haresh Motwani Managing Director DIN: 02650089

Place: Mumbai Dated: February 7, 2024

HP ADHESIVES LIMITED (Formerly known as HP ADHESIVES PRIVATE LIMITED)

Corporate Office: 501, 5th floor, C Wing, Business Square Bldg., Andheri East, Mumbai 400093, Maharashtra, Registered Office: 11, Unique House, Chakala, Andheri (East), Mumbai 400099, India CIN: L24304MH2019PLC325019

Tel: +91-22-68196300 Email: info@hpadhesives.com Web: www.hpadhesives.com Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors HP Adhesives Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of HP Adhesives Limited (the "Company") for the quarter ended December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant, to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Branch: 4O4.5neh Satovat CH5, Marol Military Road, Andheri(E), Mumbai (Mah.)-59, Registered Office: 10/54 Amar Bhawan, Bhopal Gunj, Bhilwara(Raj.)-311001 CA PRIYA CHOUDHARY & ASSOCIATES. LLP Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Priya Choudhary & Associates LLP Chartered Accountants FRN 011506C/C400307

Vaibhav Choudhary Choudhary Choudhary Choudhary Choudhary

VAIBHAV CHOUDHARY (Partner) M No: 407543 Place: Bhilwara (Raj.) Date: 07/02/2024 UDIN: 24407543BKBLWB8688