



24th September, 2025

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.
Script ID – HPAL

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Script Code - 543433

Subject: Intimation of Credit Ratings.

Dear Sir/Madam,

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that CARE Ratings Limited, vide its Press Release dated 24th September, 2025, reviewed and reaffirmed the following rating:

The details of the same are as below:

Instrument Type	Amount (₹ crore)	Rating/ Outlook
Long Term / Short Term Bank Facilities	37.96	CARE BBB; Stable / CARE A3+
Long Term Bank Facilities	0.00	Withdrawn

This information is also being uploaded on the website of the Company at www.hpadhesives.com.

You are requested to take the same on record.

Thanking you,

Yours Truly,

For HP Adhesives Limited

Anjana Haresh Motwani
Chairperson and Executive Director
DIN: 02650184

HP ADHESIVES LIMITED (Formerly known as HP ADHESIVES PRIVATE LIMITED)

Corporate Office: 501, 5th floor, C Wing, Business Square Bldg., Andheri East, Mumbai 400093, Maharashtra, India
Registered Office: 11, Unique House, Chakala, Andheri (East), Mumbai 400099, India
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