

## Integrated Governance

### HP ADHESIVES LIMITED

#### General information about company

Scrip code	543433	
NSE Symbol	HPAL	
MSEI Symbol	NOTLISTED	
ISIN	INE0GSL01024	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2026	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	No acquisition of shares or voting rights in Unlisted companies was done during the quarter ended 31st March 2026.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	During the quarter under review, no fine or penalty was imposed on the company.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	No such incident during the quarter ended 31st March 2026.
Risk management committee	No	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	COMH0042	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

## Annexure I

## Annexure I to be submitted by listed entity on quarterly basis

## I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory		Textual Information(1)																						
Whether the listed entity has a Regular Chairperson		Yes																						
Whether Chairperson is related to MD or CEO		Disqualification of Directors under section 164 of the Companies Act, 2013																						
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mrs	Anjana Haresh Motwani	02650184	Executive Director	Chairperson		No				Active	NA		07-05-2019				1	0	0	0			
2	Mr	Karan Haresh Motwani	02650089	Executive Director	Not Applicable	MD	No				Active	NA		07-05-2019	30-09-2025			1	0	1	0			
3	Mr	Rajendra Kumar Jain	00144095	Non-Executive - Independent Director	Not Applicable		No				Active	No		05-07-2021	30-09-2025		56	2	2	3	1			
4	Mr	Surendra Kumar Mehta	09211358	Non-Executive - Independent Director	Not Applicable		No				Active	No		23-06-2021	30-09-2025		57	1	1	2	2			
5	Mr	Ajeet Anant Walavalkar	09226644	Non-Executive - Independent Director	Not Applicable		No				Active	No		05-07-2021	30-09-2025	12-02-2026	56	1	1	1	0	Others		
6	Mr	Chandra Sekhar Nettem	10646814	Non-Executive - Independent Director	Not Applicable		No				Active	No		12-02-2026			2	1	1	1	0			
7	Ms	Nidhi Haresh Motwani	06655834	Executive Director	Not Applicable		No				Active	NA		10-02-2022				1	0	0	0			

**Text Block**

Textual Information(1)	Mr. Ajeet Anant Walavalkar has resigned from the post of Independent Director of the Company w.e.f. 12th February 2026 due to his health conditions. All the necessary SEBI and Companies Act filings are completed.
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### Annexure I

<b>II. Composition of Committees</b>	
Disclosure of notes on composition of committees explanatory	

**Audit Committee Details**

Whether the Audit Committee has a Regular Chairperson							Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks	
1	09211358	Surendra Kumar Mehta	Non-Executive - Independent Director	Chairperson	07-07-2021			
2	00144095	Rajendra Kumar Jain	Non-Executive - Independent Director	Member	07-07-2021			
3	02650089	Karan Haresh Motwani	Executive Director	Member	07-07-2021			

**Nomination and remuneration committee**

Whether the Nomination and remuneration committee has a Regular Chairperson							Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks	
1	09211358	Surendra Kumar Mehta	Non-Executive - Independent Director	Chairperson	07-07-2021			
2	00144095	Rajendra Kumar Jain	Non-Executive - Independent Director	Member	07-07-2021			
3	09226644	Ajeet Anant Walavalkar	Non-Executive - Independent Director	Member	07-07-2021	12-02-2026		
4	10646814	Chandra Sekhar Nettem	Non-Executive - Independent Director	Member	12-02-2026			

### Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson							Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks	
1	09211358	Surendra Kumar Mehta	Non-Executive - Independent Director	Chairperson	07-07-2021			
2	00144095	Rajendra Kumar Jain	Non-Executive - Independent Director	Member	07-07-2021			
3	09226644	Ajeet Anant Walavalkar	Non-Executive - Independent Director	Member	07-07-2021	12-02-2026		
4	10646814	Chandra Sekhar Nettem	Non-Executive - Independent Director	Member	12-02-2026			

**Risk Management Committee**

Whether the Risk Management Committee has a Regular Chairperson								
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks	
No records available								

### Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson							Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks	
1	02650184	Anjana Haresh Motwani	Executive Director	Chairperson	03-12-2021			
2	06655834	Nidhi Haresh Motwani	Executive Director	Member	07-02-2024			
3	09226644	Ajeet Anant Walavalkar	Non-Executive - Independent Director	Member	03-12-2021	12-02-2026		
4	10646814	Chandra Sekhar Nettem	Non-Executive - Independent Director	Member	12-02-2026			

**Other Committee**

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
No records available						

**Annexure I**

<b>III. Meeting of Board of Directors</b>							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present**(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	12-11-2025			Yes	6	6	3
2	12-02-2026	91		Yes	6	6	3

## Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	12-11-2025				Yes	3	3	2	0
2	Nomination and remuneration committee	12-11-2025				Yes	3	2	2	0
3	Audit Committee	12-02-2026	91			Yes	3	3	2	0
4	Nomination and remuneration committee	12-02-2026				Yes	3	2	2	0
5	Corporate Social Responsibility Committee	12-02-2026				Yes	3	2	0	0
6	Stakeholders Relationship Committee	12-02-2026				Yes	3	2	2	0
7	Other Committee	12-02-2026		Independent Directors Committee		Yes	3	3	3	0

**Annexure I**

<b>V. Affirmations</b>		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

**Annexure I**

Sr	Subject	Compliance status
1	Name of signatory	Karan Motwani
2	Designation	Managing Director

**Details of Cyber security incidence**

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

## Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

## I. Disclosure on website in terms of LODR Regulation

Sr	Item	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.	Web address
1.1	Details of business	Yes		<a href="https://www.hpadhesives.com/">https://www.hpadhesives.com/</a>
1.2	Memorandum of Association and Articles of Association	Yes		<a href="https://www.hpadhesives.com/wp-content/uploads/2025/03/Memorandum-and-Article-of-Association.pdf">https://www.hpadhesives.com/wp-content/uploads/2025/03/Memorandum-and-Article-of-Association.pdf</a>
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		<a href="https://www.hpadhesives.com/investor-relations/">https://www.hpadhesives.com/investor-relations/</a>
2	Terms and conditions of appointment of independent directors	Yes		<a href="https://www.hpadhesives.com/investor-relations/">https://www.hpadhesives.com/investor-relations/</a>
3	Composition of various committees of board of directors	Yes		<a href="https://www.hpadhesives.com/investor-relations/">https://www.hpadhesives.com/investor-relations/</a>
4	Code of conduct of board of directors and senior management personnel	Yes		<a href="https://www.hpadhesives.com/investor-relations/">https://www.hpadhesives.com/investor-relations/</a>
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		<a href="https://www.hpadhesives.com/investor-relations/">https://www.hpadhesives.com/investor-relations/</a>
6	Criteria of making payments to non-executive directors	Yes		<a href="https://www.hpadhesives.com/investor-relations/">https://www.hpadhesives.com/investor-relations/</a>
7	Policy on dealing with related party transactions	Yes		<a href="https://www.hpadhesives.com/investor-relations/">https://www.hpadhesives.com/investor-relations/</a>
8	Policy for determining 'material' subsidiaries	Yes		<a href="https://www.hpadhesives.com/investor-relations/">https://www.hpadhesives.com/investor-relations/</a>
9	Details of familiarization programmes imparted to independent directors	Yes		<a href="https://www.hpadhesives.com/investor-relations/">https://www.hpadhesives.com/investor-relations/</a>
10	Email address for grievance redressal and other relevant details	Yes		<a href="https://www.hpadhesives.com/investor-relations/">https://www.hpadhesives.com/investor-relations/</a>
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		<a href="https://www.hpadhesives.com/investor-relations/">https://www.hpadhesives.com/investor-relations/</a>
12	Financial results	Yes		<a href="https://www.hpadhesives.com/investor-relations/">https://www.hpadhesives.com/investor-relations/</a>
13	Shareholding pattern	Yes		<a href="https://www.hpadhesives.com/investor-relations/">https://www.hpadhesives.com/investor-relations/</a>
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	NA		
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	NA		
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		<a href="https://www.hpadhesives.com/investor-relations/">https://www.hpadhesives.com/investor-relations/</a>
18	Credit rating or revision in credit rating obtained	Yes		<a href="https://www.hpadhesives.com/investor-relations/">https://www.hpadhesives.com/investor-relations/</a>
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		<a href="https://www.hpadhesives.com/investor-relations/">https://www.hpadhesives.com/investor-relations/</a>
20	Secretarial Compliance Report	Yes		<a href="https://www.hpadhesives.com/investor-relations/">https://www.hpadhesives.com/investor-relations/</a>
21	Materiality Policy as per Regulation 30 (4)	Yes		<a href="https://www.hpadhesives.com/investor-relations/">https://www.hpadhesives.com/investor-relations/</a>
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		<a href="https://www.hpadhesives.com/investor-relations/">https://www.hpadhesives.com/investor-relations/</a>
23	Disclosures under regulation 30(8)	Yes		<a href="https://www.hpadhesives.com/investor-relations/">https://www.hpadhesives.com/investor-relations/</a>
24	Statements of deviation(s) or variations(s) as specified in regulation 32	Yes		<a href="https://www.hpadhesives.com/investor-relations/">https://www.hpadhesives.com/investor-relations/</a>
25	Dividend Distribution policy as per Regulation 43A(1)	NA		
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes		<a href="https://www.hpadhesives.com/investor-relations/">https://www.hpadhesives.com/investor-relations/</a>
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	Yes		<a href="https://www.hpadhesives.com/investor-relations/">https://www.hpadhesives.com/investor-relations/</a>
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		<a href="https://www.hpadhesives.com/investor-relations/">https://www.hpadhesives.com/investor-relations/</a>
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		<a href="https://www.hpadhesives.com/investor-relations/">https://www.hpadhesives.com/investor-relations/</a>
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			

## Annexure II

II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	NA	
26	Meeting of Risk Management Committee	21(3A)	NA	
27	Quorum of Risk Management Committee meeting	21(3B)	NA	
28	Gap between the meetings of the Risk Management Committee	21(3C)	NA	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	

39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	Yes	
	Any other information to be provided			

**Annexure II**

1	Name of signatory	Karan Motwani
2	Designation	Managing Director

**Annexure II**

III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	NA
	Any other information to be provided	

**Annexure II**

1	Name of signatory	Karan Motwani
2	Designation	Managing Director

**Signatory Details**

Name of signatory	Karan Motwani
Designation of person	Managing Director
Place	Mumbai
Date	29-04-2026

**Investor Grievance Details**

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

**Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

**Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
No records available					

**Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:**

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Income Tax Officer Ward 24 (2) (1), Mumbai	28-06-2017	Appeal Hearing Pending	No Change from the last disclosure
2	Commissioner CGST Central Excise, Raigad	07-06-2018	The OIO was settled by the company under The Sabka Vishwas (Legacy Dispute Resolution) Scheme however the order the waive redemption fine is yet to receive from the department. Company has submitted a BG worth Rs. 55 Lakhs for the same.	No Change from the last disclosure
3	Commissioner of CGST & Central Excise, Raigad	11-03-2021	Company had filed an appeal against the order & the matter was pending before the Hon'ble - Appellate. Appeal was later rejected due to non appearance by CESTAT. Company will pay the demand as per the order.	No Change from the last disclosure
4	Office Of The ACIT Circle 24 (1) Mumbai	22-03-2025	Rectification Filed Dt.08.04.2025 vide Ack. No. 928832590080425.	No Change from the last disclosure
5	Government Of India, Department Of Revenue GST (Audit-II), Mumbai	01-07-2025	GST Audit was conducted for the period FY 2019 to FY 2024 & the company had received the Observation Letter from GST (AUDIT-II) Mumbai Division. Dated.1st July, 2025, vide reference F.No.ADT/GST/951/2025-GR 2-CGST-ADT CIR-1-ADT-II-MUMBAI. with a total computed liability of Rs 3.11 crore, Company had paid Rs 0.19 crore along with the applicable interest and penalty over and above the same against the accepted liability & contested against the liability of Rs 2.91 crore, Department further issued the Final Audit Report dated 1st August,2025 followed by SCN dated 26th Septemeber,2025 on the same lines . Company will prefer appeal within the stipulated time period.	No Change from the last disclosure
6	Jt. Commissioner of Customs - (NS - I) Nhava Sheva	27-09-2025	The Company is evaluating the SCN & will be filing detailed reply with facts and justification with the required evidence substantiating its position. Company believes there is no immediate impact on financial, operations or other activities of the Company.	The Company has filed the detailed reply on Dt.04.11.2025 and Awaiting Reply from department
7	INCOME TAX DEPARTMENT OFFICE OF THE DEPUTY COMMISSIONER OF INCOME TAX CIRCLE 1(1)(1), MUMBAI	27-03-2026	NA	Company has Received Notice under sub-section (1)of section 148A of the Income-tax Act, 1961 For A.Y.2020-2021, In reply to this the company has submitted online response on Dt.10.04.2026 with partial documentary evidence and request for adjournment & sufficient time to furnish the balance details.Company believes there is no impact on financial.

