



Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 read with the Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairperson,
HP Adhesives Limited,
Reg. Office: 11 Unique House, Chakala Cross Road,
Andheri East, Mumbai, Maharashtra, India, 400099.

Dear Sir,

SCRUTINIZER'S REPORT			
Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014			
Name of the Company	HP Adhesives Limited		
Nature of Meeting / Event	Postal Ballot		
Mode of Meeting	Only Electronic Voting		
EVSN	260223009		
Programme of Postal Ballot			
Remote e-voting Opened	March 2, 2026	Monday	09.00 am
Remote e-voting Closed	March 31, 2026	Tuesday	05.00 pm

1. Appointment of Scrutinizer:

I, CS Shivam Sharma, Practicing Company Secretaries, was appointed as Scrutinizer by the Board of Directors of HP Adhesives Limited ("the Company") at its meeting held on February 12, 2026, pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Rule 22 of the Companies (Management and Administration) Rules, 2014 to scrutinize the votes cast electronically i.e. postal ballot on the items of business set out in the Notice of Postal Ballot dated February 12, 2026, issued by the Company.

2. Dispatch of Notice of Postal Ballot:

Pursuant to the circulars issued by the MCA, the Company has informed that it has sent the Notice of Postal Ballot by email to the shareholders, on February 27, 2026 through Bigshare Services Pvt. Ltd., the Registrar and Transfer Agent ("RTA"), whose names appeared in the Register of Members as on February 20, 2026, the cut off dates for this purpose, and who has registered their email address with the Company/Share Transfer Agent of the Company/Depositories or Depository Participants.

3. Publication of Advertisement in Newspapers:

In terms of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to Rule 20 and 22 of the Companies (Management and Administration) Rules, 2022, the Company has informed that it has arranged the publication



of the advertisements intimating the voting through Remote E-voting and dispatch of Notice by email, in English Language in English Newspaper 'Active Times' on February 28, 2026 and in Marathi Language in Marathi Newspaper 'Lakshadeep' on February 28, 2026. The said newspaper advertisements, contained among other things, the information that there will be voting by electronic means only and there was no provision for any voting through physical ballot forms and further the process to register the email addresses, in case of shareholders who had not registered their email address with the Company, depository or depository participant as stipulated in MCA Circular No 17/2020 dated April 13, 2020 and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars").

4. Remote E-voting Facility: EVEN: 132175

In compliance with the provisions of Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, the company had provided Remote E-voting facility to cast vote on the resolution through the electronic voting platform of Central Depository Services (India) Limited ('CDSL').

5. Remote E-voting period:

The remote e-voting facility opened at 9:00 a.m. on Monday, March 2, 2026 and closed at 05:00 p.m. on Tuesday, March 31, 2026. During this period, Members of the Company, holding shares in physical and/or in dematerialized form, as on the cut-off date i.e. February 20, 2026, were entitled to vote on the resolution set out in the Notice of Postal ballot covered under the EVSN: 260223009.

6. Counting process:

The e-voting module for thee said EVSN was disable by the CDSL on Tuesday, March 31, 2026 at 05:00 p.m. and the votes cast were unblocked thereafter by me on March 31, 2026 in the presence of two witnesses who are not in employment of the Company.

7. Management Responsibility:

The management of the Company is responsible to ensure the compliance with the requirements of (i) the Companies Act, 2013 and the Rules made thereunder; (ii) the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015; and (iii) the MCA & SEBI Circulars, related to the agenda item placed before the Members for their approval, mentioned in the Notice of Postal Ballot. My responsibility as the Scrutinizer of the voting process (through e-voting), was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and



against the resolutions stated in the Notice, based on votes cast through e-voting placed for approval of the shareholders through Postal Ballot by remote e-voting.

8. Voting results:

A summary of the voting results through remote for each of the agenda items contained in the notice of Postal Ballot is furnished below:

ITEM NO. 1:

Special Business: Special Resolution

APPOINTMENT OF DR CHANDRA SEKHA NETTEM (DIN: 10646814) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR FOR A TERM OF FIVE YEARS:

	Voting Through E-Voting		
	No. of members who voted	No. of votes cast	% of total number of votes
Votes in favour of Resolution	89	65610646	99.9976
Votes against of Resolution	9	1549	0.0024
Invalid Votes	0	0	0
Total	98	65612195	100

10. Based on the aforesaid report, it may be seen that resolution No 1, of the Notice have been passed with the requisite majority. The voting results of the Postal Ballot may accordingly be declared by the Company Secretary as authorised by the Chairman of the Company.

11. The Register maintained in electronic form recording the assent or dissent received alongwith all the relevant records of e-voting downloaded from the CDSL e-voting portal have been handed over to the Company Secretary for safekeeping.

Thanking You

For Shivam Sharma & Associates
Company Secretaries

Shivam Sharma
(Proprietor)

M.No.: A35727, CP. No.: 16558

Peer Review Certificate No.: 1811/2022

UDIN: A035727H000000241

Place: Mumbai

Date: April 1, 2026